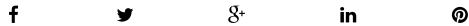


Next Group Holdings Retains Christian Smith & Jewell to Help Investigate Alleged Illegal Naked Short Selling

Feb 04, 2016, 09:00 ET from NEXT Group Holdings, Inc. (<http://www.prnewswire.com/news/next+group+holdings%2C+inc.>)



MIAMI, February 4, 2016 /PRNewswire/ –

Next Group Holdings, Inc. (OTC: PLKD) announced today that it has retained the law firm of Christian Smith & Jewell, LLP to help investigate allegations of manipulative naked short selling of PLKD's stock, and to assist the company in rooting out and holding accountable those responsible for these illegal actions.

Christian Smith & Jewell is a nationally-recognized litigation boutique law firm which has been the main player in the pursuit of naked short sellers on Wall Street. The firm has represented several publicly-traded companies in their fights against illegal naked short selling, illegal selling of shares that do not exist, illegal selling of counterfeit shares, illegal lending of shares, and other fraudulent activities intended to manipulate share prices. Among the publicly-traded companies Christian Smith & Jewell has represented are Overstock.com and Taser International, each of which alleged illegal naked short selling by prominent Wall Street institutions, including Goldman Sachs, Merrill Lynch, Bank of America, and others in lawsuits which resulted in settlements.

"We have an obligation to our shareholders to take proactive measures to ensure that our shares are traded efficiently and with integrity," said PLKD's Chief Executive Officer Arik Maimon. "To that end, we have retained Christian Smith & Jewell because we believe that working with Wes Christian and the Christian Smith & Jewell team will provide us the best possible remedy against the naked short sellers we believe may have been illegally trading in our shares or in shares purported to be our shares."

About Us : PLKD is a corporation headquartered in Miami, Florida, which, through its operating subsidiaries, engages in the business of using proprietary technology and certain licensed technology to provide innovative mobile banking, mobility, and telecommunications solutions to underserved, unbanked, and emerging markets. PLKD's principal executive offices are located at 1111 Brickell Avenue, Suite 2200, Miami, Florida 33131, and its telephone number at that location is (800)611-3622. PLKD's web address is [nextgroupholdings.com](http://www.nextgroupholdings.com) (<http://www.nextgroupholdings.com>).

Safe Harbor Statement

THIS NEWS RELEASE CONTAINS "FORWARD-LOOKING STATEMENTS", AS THAT TERM IS DEFINED IN SECTION 27A OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, AND SECTION 21E OF THE UNITED STATES SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. STATEMENTS IN THIS NEWS RELEASE, WHICH ARE NOT PURELY HISTORICAL, ARE FORWARD-LOOKING STATEMENTS AND INCLUDE ANY STATEMENTS REGARDING BELIEFS, PLANS, EXPECTATIONS OR INTENTIONS REGARDING THE FUTURE. EXCEPT FOR THE HISTORICAL INFORMATION PRESENTED HEREIN, MATTERS DISCUSSED IN THIS NEWS RELEASE CONTAIN FORWARD-LOOKING STATEMENTS THAT ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH STATEMENTS. STATEMENTS THAT ARE NOT HISTORICAL FACTS, INCLUDING STATEMENTS THAT ARE PRECEDED BY, FOLLOWED BY, OR THAT INCLUDE SUCH WORDS AS "ESTIMATE", "ANTICIPATE", "BELIEVE", "PLAN" OR "EXPECT" OR SIMILAR STATEMENTS ARE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS CONTAINED IN THIS NEWS RELEASE INCLUDE STATEMENTS RELATING TO OTHER PUBLICLY AVAILABLE INFORMATION REGARDING THE COMPANY.

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